

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 30/06/2012**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 24 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2012 – 30/06/2012

NO.	TITLE	CONDITION 30/06/2012	CONDITION 30/06/2011
A	REVENUES	275,008,655	271,694,430
1	Income in accordance to special regulations	220,704,709	212,022,658
2	Property income	54,289,644	59,163,795
3	Other revenues	14,302	507,977
B	EXPENSES	77,372,709	7,110,277
1	Employees costs	3,644,089	3,592,423
2	Cost of materials	2,306,917	2,173,212
3	Financial expenses	126,390	101,389
4	Depreciation	497,075	6,366
5	Donations	10,975	21,949
6	Other expenses	70,787,263	1,214,938
C	INCOME SURPLUS (A – B)	197,635,946	264,584,153

BALANCE SHEET

As of 30/06/2012

NO.	TITLE	CONDITION 30/06/2012	CONDITION 30/06/2011
	ASSETS	7,832,801,954	8,469,655,694
0	NON-FINANCIAL ASSETS	324,708,223	329,584,214
01	NON-PRODUCED LONG-TERM ASSETS	7,513,569	7,528,317
011	Tangible assets-natural assets	7,487,761	7,487,761
012	Intangible assets	164,264	164,264
019	Valuation adjustment	(138,456)	(123,708)
02	PRODUCED LONG-TERM ASSETS	317,194,654	322,055,897
021	Buildings	377,269,401	377,269,401
022	Machinery and technical equipment	4,033,989	4,423,636
023	Vehicles	449,420	449,420
024	Books, works of art...	1220,162	1,220,162
025	Intangible assets	1,569,768	1,400,097
029	Valuation adjustment	(67,348,086)	(62,706,819)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	7,508,093,731	8,140,071,480
11	CASH IN HAND AND AT BANK	197,456,121	386,718,344
111	Cash at bank	197,450,978	386,712,310
112	Separated resources	0	0
113	Cash in hand	5,143	6,034
12	DEPOSITS, SURETIES	214,122,130	606,544,892
121	Deposits in banks and other financial institutions	10,145,964	10,145,964
122	Sureties	2,947,820	1,624,469
123	Receivables from employees	2,010	5,686
129	Other receivables	201,026,336	594,768,773
13	LOANS	894,130,792	567,903,508
131	Loans to citizens and households	71,516,459	71,405,197
132	Loans to entrepreneurs	2,733,388,652	2,144,559,103
139	Valuation adjustment	(1910,774,319)	(1,648,060,792)

14	SECURITIES	2,313,572,180	1,970,107,900
144	Bonds	270,000,000	270,000,000
146	Other securities	2,043,572,180	1,700,107,900
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,380,010,643	2,843,697,840
151	Stocks and other equity in banks	320,155,777	318,552,261
152	Stocks and other equity in companies	2,088,182,399	2,555,892,512
159	Valuation adjustment	(28,327,533)	(30,846,933)
16	RECEIVABLES	1,508,801,865	1,765,098,996
161	Accounts receivables	1,321,557,396	763,849,126
163	Receivables in accordance to special regulations	8,154,025	8,210,677
164	Property income receivables	773,641,051	1,328,286,145
169	Valuation adjustment	(504,550,607)	(335,246,952)
	LIABILITIES AND OWN FUNDS	7,832,801,954	8,469,655,694
2	LIABILITIES	9,370,305	466,442,728
24	LIABILITIES	1,007,181	303,268,602
241	Amounts owned to employees	600,171	614,079
243	Material expenses payables	344,576	62,902
244	Financial expenses payables	38,282	302,591,621
249	VAT	24,152	0
25	SECURITIES PAYABLES	0	154,763,393
253	Securities payables	0	154,763,393
26	LOANS	209,099	200,056
261	Bank loans	209,099	200,056
29	ACCRUALS	8,154,025	8,210,677
292	Accruals	8,154,025	8,210,677
5	OWN FUNDS	7,823,431,649	8,003,212,966
51	OWN FUNDS	5,014,416,636	5,413,027,568
511	Own Funds	5,014,416,636	5,413,027,568
52	NET INCOME	2,809,015,013	2,590,185,398
522	Profit/Loss	2,809,015,013	2,590,185,398